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TRADE IN GRAIN FUTURES

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TRADE IN GRAIN FUTURES

THE
CHICAGO
COMMERCE
EXCHANGE
AND
FUTURES
TRADE

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Key: H - high
 L - low
 a - asked price
 b - bid price
 = (equal sign) - split quotation
 n - nominal quotation

The open contract figures shown in table 3 and subsequent tables are the aggregates of positions long (or short) carried on the books of clearing members.

Table 1. WHEAT: Volume of trading, Chicago Board of Trade,
December 1941

Date	Future				All futures
	December	May	July	September	
1941 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	2,582 H	9,661	2,478		14,721
2	1,569	8,302	1,673		11,544
3	1,004	10,019	2,268		13,291
4	2,398	8,641	1,349		12,388
5	771	6,969	1,284		9,024
6	204	3,725	736		4,665
Sunday					
8	417	15,922	3,012		19,351
9	548	19,037 H	3,541 H		23,126 H
10	372	10,524	1,650		12,546
11	493	14,434	2,688		17,615
12	229	8,149	1,574		9,952
13	121	8,433	1,748		10,302
Sunday					
15	81	5,213	1,373		6,667
16	35 L	6,093	931		7,059
17	89	10,781	2,718		13,588
18	128	4,345	903	10	5,391
19	44	2,825	496	52	3,417
20	89	2,642	763	33	3,527
Sunday					
22	556	2,791	323	---	3,670
23	1/ ---	2,275	385	14	2,674
24	---	2,091	348	1	2,440
Holiday					
26	---	1,025 L	193 L	---	1,218 L
27	---	3,024	734	21	3,779
Sunday					
29	---	2,215	565	68 H	2,848
30	---	2,447	457	2	2,906
31	---	2,969	1,279	43	4,291
Total					
December 1941	11,730	174,552	35,474	244	222,000
November 1941	47,270	130,581	21,545	---	199,396
December 1940	27,553	143,516	50,911	3,025	225,005

1/ No trading on the last seven days of the delivery month.

Table 2. WHEAT: Volume of trading, all futures combined, by markets,
December 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Other contract markets	Total
1941 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	14,721	1,414	2,165	656 H	18,956
2	11,544	1,543	1,224	507	14,818
3	13,291	1,638	1,676	486	17,091
4	12,388	1,459	1,356	436	15,639
5	9,024	1,261	1,153	508	11,946
6	4,665	581	1,665	263	7,174
Sunday					
8	19,351	3,222 H	2,297	407	25,277
9	23,126 H	2,164	2,772 H	498	28,560 H
10	12,546	1,750	1,363	508	16,147
11	17,615	1,662	2,199	634	22,110
12	9,952	2,188	1,425	491	14,056
13	10,302	1,635	1,259	428	13,624
Sunday					
15	6,667	1,226	1,042	365	9,300
16	7,059	1,196	1,104	478	9,837
17	13,588	1,303	1,423	593	16,907
18	5,391	1,002	1,248	310	7,951
19	3,417	756	1,072	243	5,488
20	3,527	734	598	228	5,087
Sunday					
22	3,670	900	706	185	5,461
23	2,674	931	604	201	4,410
24	2,440	621	384	141	3,586
Holiday					
26	1,218 L	433 L	205 L	116 L	1,972 L
27	3,779	576	494	151	5,000
Sunday					
29	2,848	575	629	142	4,194
30	2,906	627	514	172	4,219
31	4,291	546	607	140	5,584
Total					
December 1941	222,000	31,925	31,184	9,287	294,394
November 1941	199,396	41,705	28,346	12,920	282,367
December 1940	225,005	18,549	29,212	9,776	282,542

Table 3. WHEAT: Open contracts, Chicago Board of Trade,
December 1941

Date	Future				All futures
	December	May	July	September	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1941 December					
1	4,439 H	37,499	7,362		49,300
2	3,298	37,204	7,453		47,955
3	2,708	37,420	7,580		47,708
4	2,164	39,331	7,722		49,217
5	1,702	39,979	7,744		49,425 H
6	1,283	40,142 H	7,807		49,232
Sunday					
8	1,165	37,895	7,912 H		46,972
9	1,170	33,567	6,998 L		41,735
10	1,031	33,738	7,026		41,795
11	881	33,096	7,008		40,985
12	909	33,112	7,080		41,101
13	760	33,022	7,076		40,858
Sunday					
15	723	32,945	7,189		40,857
16	675	33,231	7,200		41,106
17	626	32,491	7,154		40,271
18	576	32,375	7,118	10 L	40,079
19	521	32,173	7,059	61	39,814
20	456	32,403	7,123	77	40,059
Sunday					
22	278	32,545	7,132	77	40,032
23	120	32,444	7,102	80	39,746
24	---	32,318	7,141	81	39,540
Holiday					
26	---	32,366	7,155	81	39,602
27	---	31,889	7,095	93	39,077
Sunday					
29	---	31,806	7,161	139	39,106
30	---	31,571	7,191	139 H	38,901
31	--- L	31,557 L	7,131	117	38,805 L
Average					
December 1941	980	34,158	7,258	87	42,434
November 1941	16,510	30,735	5,985	---	53,229
December 1940	4,832	33,685	15,055	682	53,790

Table 4. WHEAT: Open contracts, all futures combined, by markets,
December 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Other contract markets	Total
1941 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	49,300	15,569 H	9,828	2,354	77,051 H
2	47,955	15,248	9,677	2,360	75,240
3	47,708	15,299	9,696	2,393	75,096
4	49,217	15,199	9,840	2,412	76,668
5	49,425 H	15,201	9,912	2,409	76,947
6	49,232	15,230	10,162 H	2,425	77,049
Sunday					
8	46,972	14,781	10,136	2,409	74,298
9	41,735	14,672	9,944	2,309 L	68,660
10	41,795	14,623 L	9,904	2,343	68,665
11	40,985	14,752	9,412	2,374	67,523
12	41,101	14,984	9,258	2,418	67,761
13	40,858	15,083	9,246	2,413	67,600
Sunday					
15	40,857	15,086	9,078	2,389	67,410
16	41,106	15,146	9,149	2,429	67,830
17	40,271	14,983	9,092	2,450	66,796
18	40,079	14,990	8,782	2,456	66,307
19	39,814	14,986	8,654	2,430	65,884
20	40,059	15,019	8,532	2,430	66,040
Sunday					
22	40,032	14,991	8,335	2,433	65,791
23	39,746	14,945	8,429	2,466	65,586
24	39,540	14,935	8,479	2,470 H	65,424
Holiday					
26	39,602	14,884	8,509	2,460	65,455
27	39,077	14,889	8,477	2,450	64,893
Sunday					
29	39,106	14,847	8,363	2,456	64,772
30	38,901	14,805	8,264	2,454	64,424
31	38,805 L	14,785	8,158 L	2,437	64,185 L
Average					
December 1941	42,434	14,997	9,128	2,416	68,975
November 1941	53,229	17,709	11,420	2,863	85,221
December 1940	53,790	8,568	14,449	1,625	78,432

Table 5. WHEAT: High, low, and closing prices, three principal futures, Chicago Board of Trade, December 1941

Date	1941 December future				1942 May future				1942 July future			
	High	Low	Closing	High	Low	Closing	High	Low	Closing	High	Low	Closing
December 1941:	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1	116 1/4	113 3/4 L	116-16 1/8	122 1/8	119 7/8 L	121 3/4-7/8	122 7/8	120 3/8 L	122 1/2-5/8			
2	117	116 1/8	116 1/2-5/8	122 5/8	121 5/8	121 7/8-23	123 3/8	122 5/8	123 1/2-5/8			
3	118 3/8	117	117 7/8-18	123 1/2	122 3/8	123-23 1/8	124	122 7/8	123 1/2-5/8			
4	119	117 1/4	117 1/2	123 7/8	122 1/2	123 3/4-7/8	124 1/8	122 7/8	123 1/8-1/4			
5	118 1/8	117	117 5/8-3/4	123 1/4	122 1/8	122 3/4-7/8	123 1/2	122 1/2	123-23 1/8			
6	117 3/4	117 1/8	117 1/2	122 5/8	121 7/8	121 7/8-22	123	122 3/8	123 3/8-1/2			
Sunday												
8	122 1/2	121	122 1/2 b	126 7/8	125	126 7/8 b	127 3/8	126	127 3/8 b			
9	122 1/2	121 1/4	122 1/2	126 7/8	124 7/8	126 1/2-3/4	127 3/8	125 1/4	127 1/8-1/4			
10	124	121 3/4	123	127 5/8	125 5/8	126 7/8-27	128 3/8	126 1/4	127 1/2			
11	127 3/4 H	124	126 3/8-1/2	131 1/4 H	127 1/2	129 3/4-30	131 1/2 H	128	130 3/8-1/2			
12	126 1/2	125 5/8	126 3/8	130	128 7/8	129 1/2-5/8	130 1/2	129 1/4	130-30 1/8			
13	125	124	124-24 1/8	128 1/4	126 7/8	127 1/8-1/4	128 7/8	127 5/8	127 3/4-7/8			
Sunday												
15	124 7/8	125 3/4	123 7/8	127 7/8	126 7/8	127-27 1/2	128 3/8	127 3/8	127 5/8			
16	125 3/8	124 5/8	124 3/4-7/8	128 5/8	127 3/8	127 5/8-3/4	129 1/8	128 1/8	128 1/4			
17	123 3/8	122 1/2	123 3/8	126 7/8	125 1/4	126-26 1/8	127 1/2	126 1/8	126 7/8-27			
18	123 5/8	122 5/8	123 1/2	126 1/2	125 3/8	126-26 1/3	127 1/5	126 1/8	126 7/8-27			
19	123 1/2	122 7/8	122 7/8 a	126 1/4	125 1/2	125 1/2-5/8	127 1/8	126 3/8	126 3/8			
20	123 1/8	122 7/8	123	126	125 1/2	125 3/4-7/8	126 7/8	126 3/8	126 5/8-3/4			
Sunday												
22	123 1/4	122 5/8	123-23 1/4	126	125 1/4	125 3/8-1/2	126 3/4	126 1/4	126 1/4-3/8			
23	1/----	1/----	1/----	125 5/8	125	125 1/2-5/8	126 1/4	125 3/4	126 1/4			
24	---	---	---	126 1/4	125 1/2	126-26 1/8	127	126 1/2	126 3/4			
Holiday												
26	---	---	---	126	125 3/4	125 7/8	126 3/4	126 1/2	126 1/2-5/8			
27	---	---	---	126 3/4	126	126 3/8-1/2	127 1/2	126 3/4	127 3/8			
Sunday												
29	---	---	---	127	126 1/2	126 3/4-7/8	127 7/8	127 1/2	127 3/4			
30	---	---	---	127 1/4	126 7/8	126 7/8-27	128 1/8	127 3/4	127 7/8			
31	---	---	---	127	126 3/4	126 3/4-7/8	127 7/8	127 5/8	127 5/8			
Average (mo.):	122 1/4	120 7/8	121 3/4	126 1/4	125 1/8	125 3/4	126 7/8	125 3/4	126 3/8			
Net change(mo)			+ 9 1/8			+ 6 3/4			+ 6 7/8			
Highest price:	127 3/4 - December 11, 1941			131 1/4 - December 11, 1941			131 1/2 - December 11, 1941					
Lowest price:	96 1/2 - May 31, 1941			106 7/8 - July 21, 1941			109 1/2 - October 17, 1941					
1/ No trading on the last seven days of the delivery month.												

Table-6. WHEAT: Daily closing prices at principal domestic and foreign markets, December 1941

Date	Chicago	Minneapolis	Kansas City	Duluth	Winnipeg
	Cents	Cents	Cents	Cents	Cents
December 1941					
1	121 3/4-7/8 L	116 3/4 L	115 3/4	107 1/2 b	69 1/2= a
2	121 7/8-22	117 1/8	115 1/2 L	107 5/8 b	69 1/8= b
3	123-23 1/8	118 1/4	116 5/8-3/4	108 7/8	69 3/4-3/4= H
4	122 3/4-7/8	117 3/4-5/8	116 3/8	108 1/2 b	69 3/8=
5	122 3/4-7/8	117 5/8	116 3/8	108 5/8 a	69 b
6	121 7/8-22	117-16 7/8	115 5/8-1/2	107 7/8 a	69 1/4 b
Sunday					
8	126 7/8 b	122 b	120 1/2 b	112 7/8 b	69 5/8= b
9	126 1/2-3/4	121 7/8	120 3/8	112 7/8 b	69=
10	126 7/8-27	122 3/8	120 7/8-3/4	113 b	69 b
11	129 3/4-30	125 3/8 H	124 1/8	117 1/8	69 3/8=-1/2
12	129 1/2-5/8	124 3/4-5/8	124	116 1/4 b	69 1/4 b
13	127 1/8-1/4	122 1/2	121 1/2	114 1/8 a	68 1/2-1/2=
Sunday					
15	127-27 1/8	122 1/2	121 3/8	114 1/8 a	68 3/8
16	127 5/8-3/4	122 3/4	122 7/8	114 1/2 a	68 1/4=-3/8
17	126-26 1/8	121 1/2	120 5/8-3/4	113 1/4 b	68
18	126-26 1/8	121 1/8	120 3/8	112 7/8 b	67 5/8 a
19	125 1/2-5/8	121	120	112 5/8 a	67 3/8= b
20	125 3/4-7/8	121 1/8	120-19 7/8	112 3/4 b	67 1/4=-3/8=
Sunday					
22	125 3/8-1/2	120 7/8	119 3/4-7/8	112 5/8 b	66 5/8=
23	125 1/2-5/8	120 7/8	120	113	66 3/4= b
24	126-26 1/8	121 1/4	120 1/4	113 a	66 7/8= b
Holiday					
26	125 7/8	121	120 1/8	113 5/8	Holiday
27	126 3/8-1/2	121 5/8	120 5/8	113 7/8 a	66 5/8 b
Sunday					
29	126 3/4-7/8	122 1/4	121 5/8	114 1/2 a	66 7/8= b
30	126 7/8-27	122 3/8	121 1/4	114 1/2 a	66 1/4 L
31	126 3/4-7/8	122	121	114 1/8 a	66 1/2= b
Range (mo.)	8 1/4	8 5/8	8 5/8	9 5/8	3 1/2=
Net change (mo.)	+6 3/4	+7 1/8	+7 1/4	+8 1/4	-2 3/8
Average spread (over Chicago)					
(under Chicago)	4 3/4		5 7/8	13 1/4	57 1/2
1/ United States equivalent of Winnipeg quotations at current rates of exchange.					

Table 7. CORN: Volume of trading, Chicago Board of Trade,
December 1941

Date	Future				All futures
	December	May	July	September	
1941 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	2,455 H	3,765	815		7,035
2	1,050	2,717	777		4,544
3	745	2,431	1,150		4,386
4	423	2,444	549		3,416
5	153	1,263	449		1,865
6	280	1,470	407		2,157
Sunday					
8	516	6,449 H	1,658 H		8,623 H
9	281	6,250	1,318	3	7,852
10	350	3,251	444	---	4,045
11	381	4,423	750	---	5,554
12	176	2,225	427	---	2,828
13	54 L	2,320	479	--- L	2,853
Sunday					
15	67	1,252	739	38	1,696
16	95	1,290	238	28	1,651
17	55	1,657	327	9	2,048
18	90	1,757	319	42	2,208
19	147	1,721	182	1	2,051
20	162	1,173	170 L	1	1,506
Sunday					
22	210	1,068	303	31	1,612
23	1/ ---	1,096	232	25	1,353
24	---	1,369	290	118	1,777
Holiday					
26	---	833 L	257	46	1,136 L
27	---	2,832	457	128	3,417
Sunday					
29	---	1,669	295	80	2,044
30	---	2,525	611	206 H	3,342
31	---	2,404	536	99	3,039
Total					
December 1941	7,690	61,714	13,779	855	84,038
November 1941	24,683	37,952	9,017	---	71,652
December 1940	13,870	36,939	9,737	606	61,152

1/ No trading on the last seven days of the delivery month.

Table 8. CORN: Volume of trading, all futures combined, by markets,
December 1941

Date	Chicago Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Other contract markets	Total
1941 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	7,035	159	28	58	7,280
2	4,544	86	51 H	33	4,714
3	4,386	93	17	12	4,508
4	3,416	84	15	19	3,534
5	1,865	78	18	31	1,992
6	2,157	27 L	23	21	2,228
Sunday					
8	8,623 H	358	40	134	9,155 H
9	7,252	246	39	173 H	8,310
10	4,045	163	33	70	4,311
11	5,554	203	17	71	5,845
12	2,828	155	26	55	3,064
13	2,853	125	12	56	3,046
Sunday					
15	1,696	107	26	31	1,860
16	1,651	155	24	18	1,848
17	2,048	97	13	29	2,187
18	2,208	112	14	25	2,357
19	2,051	106	8	25	2,190
20	1,506	84	15	28	1,633
Sunday					
22	1,612	32	14	4 L	1,662
23	1,353	148	23	26	1,550
24	1,777	84	8	12	1,881
Holiday					
26	1,136 L	50	15	43	1,242 L
27	3,417	228	11	108	3,764
Sunday					
29	2,044	142	5	40	2,231
30	3,342	383 H	2 L	28	3,755
31	3,039	151	11	25	3,226
Total					
December 1941	84,038	3,656	506	1,173	89,373
November 1941	71,652	1,365	600	434	74,051
December 1940	61,152	3,470	2,519	470	67,611

Table 9. CORN: Open contracts, Chicago Board of Trade,
December 1941

Date	Future				All futures
	December	May	July	September	
1941 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	2,832 H	31,023 L	8,096 L		41,951
2	1,885	31,412	8,306		41,603 L
3	1,520	31,820	8,460		41,800
4	1,209	32,075	8,721		42,005
5	1,104	32,400	8,800		42,304
6	1,076	32,890	8,949		42,915
Sunday					
8	994	33,478	9,259		43,731
9	797	33,585	9,321	3	43,706
10	623	33,230	9,350	3	43,206
11	642	33,498	9,577	3	43,720
12	595	33,599	9,656	3	43,853
13	439	33,488	9,442	3 L	43,432
Sunday					
15	455	33,615	9,489	34	43,593
16	441	33,760	9,497	61	43,759
17	361	33,694	9,486	62	43,603
18	286	33,757	9,546	96	43,685
19	233	33,723	9,579	96	43,631
20	173	33,858	9,599	95	43,725
Sunday					
22	132	34,037	9,622	123	43,914
23	---	34,023	9,658	144	43,825
24	---	34,326	9,796	211	44,333
Holiday					
26	---	34,375	9,843	247	44,465
27	---	34,445	9,872	270	44,587
Sunday					
29	---	34,754	9,946	319	45,019
30	---	34,893	10,176	429	45,498
31	--- L	34,894 H	10,424 H	478 H	45,796 H
Average					
December 1941	610	33,487	9,403	141	43,602
November 1941	10,460	26,040	5,933	---	42,483
December 1940	2,490	15,190	6,256	167	23,989

Table 10. CORN: Open contracts, all futures combined, by markets,
December 1941

Date	Chicago Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Other contract markets	Total
1941 : December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	41,951	1,087 L	163	123	43,324
2	41,603 L	1,141	162	122	43,028 L
3	41,800	1,162	157 L	123	43,242
4	42,005	1,186	160	121 L	43,472
5	42,304	1,196	173	122	43,795
6	42,915	1,195	185	122	44,417
Sunday					
8	43,731	1,329	187	168	45,415
9	43,706	1,392	190	166	45,454
10	43,206	1,415	183	167	44,971
11	43,720	1,483	182	160	45,545
12	43,853	1,504	183	158	45,698
13	43,432	1,513	187	166	45,298
Sunday					
15	43,593	1,542	186	158	45,479
16	43,759	1,574	180	155	45,668
17	43,603	1,585	177	155	45,520
18	43,685	1,652	181	157	45,675
19	43,631	1,670	182	163	45,646
20	43,725	1,706	182	165	45,778
Sunday					
22	43,914	1,714	188	165	45,981
23	43,825	1,769	190	161	45,945
24	44,233	1,807	191 H	167	46,498
Holiday					
26	44,465	1,831	185	183	46,664
27	44,587	1,946	181	233	46,947
Sunday					
29	45,019	1,983	179	230	47,411
30	45,496	2,136	179	233	48,046
31	45,796 H	2,158 H	178	233 H	48,365 H
Average					
December 1941	43,602	1,564	180	164	45,511
November 1941	42,483	848	139	142	43,612
December 1940	23,989	1,946	1,969	108	28,013

Table 11. CORN: High, low, and closing prices, three principal futures, Chicago Board of Trade, December 1941

Date	1941 December future			1942 May future			1942 July future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
December 1941:	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1	75 5/8	75 3/8 L	75 1/4-3/8	82	79 7/8 L	81 5/8-3/4	83 3/4	81 1/2 L	83 3/8
2	76	75 1/2	75 5/8	82 1/8	81 1/2	81 5/8-3/4	83 7/8	83 1/4	83 1/4
3	76 1/8	75 1/2	76 a	82 1/8	81 5/8	81 7/8-82	85 7/8	83 3/8	83 1/2-5/8
4	76 3/8	75 3/4	75 3/4	82	81 1/2	81 1/2 b	83 3/4	83 1/4	83 1/4
5	75 7/8	75 3/8	75 1/2	81 5/8	81 1/8	81 1/4-3/8	83 3/8	82 7/8	83 1/8
6	75 1/4	74 7/8	74 7/8	81	80 5/8	80 5/8-3/4	82 3/4	82 3/8	82 3/8
Sunday									
8	79 1/4	76 3/4	78 1/2	85 1/2	82 1/2	84 3/4-7/8	87 1/4 H	84 1/4	85 1/2 a
9	78 7/8	76 1/8	76 3/8	85 1/4	82 1/8	82 3/4-7/8	86 3/4	83 3/4	84 3/8-1/2
10	78	75 1/4	78	84 1/4	82 1/2	83 3/4-7/8	85 7/8	84 3/8	85 1/2
11	80 H	78 1/2	79 1/2 b	85 1/2 H	84 1/4	84 3/4-7/8	87 1/8	85 7/2	86 1/2
12	79 3/4	79	79 3/4	85 1/4	84 3/8	85	86 3/4	86	86 1/2
13	79	78 3/8	78 5/8	84 5/8	83 3/8	83 5/8-3/4	85 3/4	84 3/4	84 7/8 a
Sunday									
15	79	78 3/8	78 3/8	84 1/8	83 1/2	83 5/8	85 1/4	84 3/4	84 3/4
16	79 1/8	78 3/4	78 3/4	84 3/8	83 3/4	84-84 1/8	85 1/2	85 1/2	85 1/4-3/8
17	78 7/8	78 1/4	78 7/8	83 7/8	83 3/8	83 3/4-7/8	85 1/8	84 3/4	85-85 1/8
18	78 1/2	78	78 1/8 b	83 3/4	83 1/8	83 3/8-1/2	85	84 1/2	84 3/4
19	78 1/2	77 3/4	77 7/8	83 1/2	82 3/4	82 3/4	84 7/8	84	84-84 1/8
20	78 1/8	77 7/8	78 a	83 1/4	82 3/4	82 7/8	84 1/2	84 1/8	84 1/4
Sunday									
22	78	76 3/4	76 3/4	82 7/8	82 1/2	82 5/8-3/4	84 1/4	84	84 1/8
23	1/---	1/---	1/---	82 3/4	82 1/4	82 3/4	84 1/4	85 3/4	84 1/4
24	---	---	---	83 3/8	82 3/4	83 1/4 a	84 7/8	84 3/8	84 3/4 a
Holiday									
26	---	---	---	83 5/8	83 1/8	83 1/2 a	85	84 5/8	85 a
27	---	---	---	84 7/8	83 5/8	84 1/4-3/8	86 1/2	85 1/4	85 3/4-7/8
Sunday									
29	---	---	---	84 7/8	84 1/2	84 1/2-5/8	86 3/8	86 1/8	86 1/8
30	---	---	---	84 3/4	84	84-84 1/8	86 3/8	85 5/8	85 5/8-3/4
31	---	---	---	84 1/4	83 7/8	83 7/8-84	86	85 5/8	85 5/8-3/4
Average (mo.):	77 7/8	76 7/8	77 3/8	83 5/8	82 3/4	83 1/4	85 1/8	84 3/8	84 3/4
Net change (mo)			+3 1/8			+2 1/4			+4 1/4
Highest price:	86 1/2 - September 12, 1941			91 1/2 - September 12, 1941			91 - September 10, 1941		
Lowest price:	66 3/4 - October 16, 1941			72 3/4 - October 16, 1941			74 1/2 - October 16, 1941		

1/ No trading on the last seven days of the delivery month.

Table 12. CORN: Daily closing prices, Chicago,
Kansas City, and Minneapolis,
December 1941

Date	1942 May future		
	Chicago	Kansas City	Minneapolis
1941 December	Cents	Cents	Cents
1	81 5/8-3/4	76 7/8	75 1/4
2	81 5/8-3/4	76 7/8	74 3/4 b
3	81 7/8-82	76 3/4	74 3/4
4	81 1/2 b	76 7/8	74 1/2
5	81 1/4-3/8	76 5/8	74 3/8 b
6	80 5/8-3/4 L	75 7/8 L	73 7/8 L
Sunday			
8	84 3/4-7/8	80 1/4	78 b
9	82 3/4-7/8	79 5/8	75 3/4 a
10	83 3/4-7/8	79 1/4	76 1/4 b
11	84 3/4-7/8	80 1/2 H	78 1/4 b
12	85 H	80 1/4	78 1/4 b H
13	83 5/8-3/4	78 7/8	76 3/4 b
Sunday			
15	83 5/8	79	76 5/8 a
16	84-84 1/8	79 1/4	77 1/8 a
17	83 3/4-7/8	78 7/8	76 3/4 b
18	83 3/8-1/2	79 1/8	76 5/8 b
19	82 3/4	78 1/2	76 a
20	82 7/8	78 1/2	75 7/8
Sunday			
22	82 5/8-3/4	78 1/4	75 1/2
23	82 3/4	78 1/2	75 3/4 b
24	83 1/4 a	78 3/4	76 1/4 b
Holiday			
26	83 1/2 a	78 7/8	76 3/8 a
27	84 1/4-3/8	79 5/8	77 1/2 b
Sunday			
29	84 1/2-5/8	80	77 3/4 b
30	84-84 1/8	79 1/4	77 1/8 a
31	83 7/8-24	79	76 7/8 a
Range (mo.)	4 3/8	4 5/8	4 3/8
Net change (mo.)	+4 1/4	+4	+3 7/8
Average spread (over Chicago)			
(under Chicago)		4 3/8	7

Table 13. OATS: Volume of trading, all futures combined, by markets,
December 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Other contract markets	Total
1941 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	1,960	371	24	2,355
2	1,986	325	6	2,315
3	1,676	277	47 H	2,000
4	1,269	326	5	1,600
5	1,574	566	---	1,740
6	1,091	172	5	1,268
Sunday				
8	4,520	504	38	5,062
9	5,112 H	730 H	35	5,877 H
10	2,053	478	26	2,557
11	2,839	308	22	3,169
12	1,497	357	22	1,876
13	1,969	287	9	2,265
Sunday				
15	1,091	229	5	1,325
16	1,094	288	7	1,389
17	1,289	428	4	1,721
18	1,053	419	2	1,474
19	885	471	5	1,361
20	731	190	8	929
Sunday				
22	925	273	2	1,200
23	620	321	2	943
24	387	203	---	590
Holiday				
26	185 L	177	7	367 L
27	1,334	215	2	1,551
Sunday				
29	275	335	5	615
30	898	140	12	1,040
31	597	109 L	--- L	706
Total				
December 1941	38,698	8,297	300	47,295
November 1941	30,539	7,880	186	38,605
December 1940	12,964	5,158	157	18,279

Table 14. OATS: Open contracts, all futures combined, by markets,
December 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Other contract markets	Total
1941 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	15,352 H	2,808 H	172	18,332 H
2	14,825	2,684	168	17,377
3	14,417	2,605	163 L	17,185
4	14,361	2,520	168	17,049
5	14,260	2,551	166	16,979
6	14,057	2,547	173	16,777
Sunday				
8	14,158	2,356	188 H	17,002
9	13,635	2,425	171	16,231
10	13,662	2,448	177	16,287
11	13,695	2,441	170	16,306
12	13,707	2,391	170	16,268
13	13,402	2,356	171	15,929
Sunday				
15	13,375	2,341	175	15,891
16	13,228	2,319	178	15,725
17	13,278	2,300	174	15,752
18	13,120	2,285	176	15,581
19	12,836	2,153	171	15,210
20	12,832	2,158	167	15,157
Sunday				
22	12,870	2,122	169	15,161
23	12,652	2,164	167	14,983
24	12,646	2,164	167	14,977
Holiday				
26	12,665	2,168	164	14,997
27	12,014	2,118	164	14,296
Sunday				
29	11,985	2,118 L	169	14,372
30	11,905 L	2,127	181	14,313 L
31	12,004	2,156	181	14,341
Average				
December 1941	13,346	2,351	172	15,868
November 1941	16,660	2,743	192	19,615
December 1940	9,932	3,416	148	13,496

Table 15. OATS: Daily closing prices, Chicago,
Minneapolis, and Winnipeg,
December 1941

Date	1942 May future		
	Chicago	Minneapolis	Winnipeg 1/
1941	Cents	Cents	Cents
December			
1	53 5/8	49 5/8	40 3/4 b
2	53 3/8 a L	49 1/4 b L	40 5/8 b
3	53 1/2-5/8	49 3/8	40 7/8= b
4	53 3/4	49 5/8	40 7/8= b
5	54 1/8 a	49 7/8	40 5/8=
6	53 3/4	49 3/4	40 5/8-5/8=
Sunday			
8	57 1/4-3/8 H	53 1/4 H	41 1/8 b
9	55 1/2 b	51 5/8 a	40 3/8
10	55 7/8 a	51 5/8 b	40 1/4=-3/8
11	56 3/4-7/8	52 3/4	41 1/2-1/2= H
12	56 7/8 b	52 3/4	41 1/4 b
13	55 1/2 b	51 1/4	40 7/8= a
Sunday			
15	55 5/8	51 3/8 b	41= b
16	56 1/8-1/4	52 1/8 b	41 3/4 b
17	56 1/8 a	52 1/4	41 1/8 b
18	56 1/4 a	52 1/2	40 7/8= a
19	55 7/8-56	52 1/2	40 3/4 a
20	55 7/8-56	52 1/4	40 7/8 a
Sunday			
22	55 3/8-1/2	51 3/4	40 3/8=
23	55 1/2	51 7/8	40 3/8= a
24	55 7/8	52	40 1/4 b L
Holiday			
26	55 5/8 b	51 7/8	Holiday
27	56 a	52 1/4	40 1/2= a
Sunday			
29	56-56 1/8	52 5/8	40 5/8= b
30	55 7/8 b	52 3/8 a	40 1/4=-3/8=
31	55 7/8 b	52 1/4	40 5/8 b
Range (mo.)	4	4	1 1/4=
Net change (mo.)	+3 3/8	+3 3/4	+ 1/2
Average spread (over Chicago)			
(under Chicago)		3 7/8	14 3/4

1/ United States equivalent of Winnipeg quotations at current rates of exchange.

Table 16. RYE, BARLEY, and FLAXSEED: Volume of trading, all futures combined,
Chicago, and Minneapolis,
December 1941

Date	RYE		BARLEY	FLAXSEED
	Chicago	Minneapolis	Minneapolis	Minneapolis
1941	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels
1	2,733	166	39 H	72
2	1,941	277	22	56
3	1,163	259	10	43
4	1,031	203	25	52.5
5	961	117	6	30
6	548	107	2	29 L
Sunday				
8	4,052	483 H	18	88.5
9	4,140 H	340	8	127.5
10	1,678	222	31	87.5
11	3,470	223	---- L	238
12	1,568	172	30	258 H
13	1,292	142	12	30
Sunday				
15	677	145	18	165.5
16	681	109	5	98
17	635	132	12	77.5
18	732	81	6	81
19	505	66 L	13	58.5
20	237	109	11	56.5
Sunday				
22	666	68	5	91.5
23	296	71	2	45.5
24	229 L	70	7	30.5
Holiday				
26	248	86	2	34
27	912	128	4	93.5
Sunday				
29	664	268	11	124.5
30	833	131	9	155
31	751	123	10	94
Total				
December 1941	32,633	4,298	318	2,297.5
November 1941	31,165	5,584	670	5,186
December 1940	12,195	2,693	403	1,446

Table 17. RYE, BARLEY, and FLAXSEED: Open contracts, all futures combined,
Chicago, and Minneapolis,
December 1941

Date	RYE		BARLEY	FLAXSEED
	Chicago	Minneapolis	Minneapolis	Minneapolis
1941	1,000	1,000	1,000	1,000
December	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	20,067 H	1,790	258 H	3,029.5 H
2	19,761	1,783	229	2,906
3	19,614	1,814	224 L	2,898.5
4	19,492	1,753	247	2,840
5	19,503	1,711 L	242	2,839
6	19,301	1,714	242	2,836.5
Sunday				
8	19,207	1,843	242	2,822.5
9	19,189	1,849	241	2,768.5
10	19,181 L	1,891	229	2,741
11	19,415	1,930	229	2,711
12	19,248	1,911	244	2,638.5
13	19,225	1,944	238	2,628
Sunday				
15	19,251	1,974	231	2,532.5
16	19,329	1,986	225	2,505.5
17	19,306	1,974	226	2,493
18	19,260	2,000	226	2,464
19	19,280	1,987	231	2,435.5
20	19,328	1,978	230	2,431.5
Sunday				
22	19,607	2,002	230	2,419
23	19,425	2,028	230	2,411.5
24	19,412	2,043	236	2,411
Holiday				
26	19,461	2,032	234	2,406.5
27	19,566	2,089	232	2,394
Sunday				
29	19,659	2,147	240	2,396.5
30	19,679	2,176	246	2,309
31	19,717	2,179 H	247	2,259 L
Average				
December 1941	19,442	1,943	236	2,597
November 1941	20,974	2,139	317	3,299
December 1940	12,310	3,443	200	1,729

Table 19. SOYBEANS: Volume of trading, Chicago Board of Trade,
December 1941

Date	Future					All futures
	December	January	May	July	October	
1941 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	1,007 H		2,498 H	320		3,825 H
2	820		1,809	388		3,107
3	570		1,942	183		2,695
4	731		2,306	583 H		3,620
5	603		2,236	468		3,307
6	395		1,595	225		2,275
Sunday						
8	101		488	89		678
9	298		1,902	406		2,606
10	105		217 L	107		429 L
11	406		1,046	128		1,640
12	132		445	57 L		634
13	60 L		399	90		549
Sunday						
15	182		1,170	264		1,616
16	457		1,599	236		2,292
17	282		1,235	119		1,636
18	163		1,333	235		1,730
19	168		929	115		1,212
20	104		1,428	223	3	1,758
Sunday						
22	133		1,087	145	---	1,365
23	1/ ---		761	264	---	1,025
24	---	5	871	215	---	1,091
Holiday						
26	---	5 H	575	77	---	657
27	---	---	1,355	277	---	1,632
Sunday						
29	---	---	640	129	--- L	769
30	---	1	848	274	5 H	1,128
31	---	--- L	1,165	322	3	1,550
Total						
December 1941	6,716	11	31,969	6,119	11	44,826
November 1941	26,685	---	35,451	3,734	---	65,870
December 1940	3,369	---	18,155	4,136	---	25,660

1/ No trading on the last seven days of the delivery month.

Table 20. SOYBEANS: Open contracts, Chicago Board of Trade,
December 1941

Date	Future					All futures
	December	January	May	July	October	
1941 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	2,370 H		5,428	836 L		8,684
2	2,210		5,562	991		8,753
3	1,995		5,577	1,015		8,587
4	1,850		6,005	1,316		9,171 H
5	1,833		6,048	1,337		9,018
6	1,534		6,094 H	1,384		9,012
Sunday						
8	1,445		6,008	1,376		8,829
9	1,237		5,503	1,322		8,062
10	1,126		5,438	1,333		7,897
11	957		5,093	1,319		7,369
12	774		4,944 L	1,319		7,037
13	702		4,958	1,332		6,992
Sunday						
15	651		4,963	1,371		6,991
16	705		5,105	1,350		7,160
17	588		5,279	1,386		7,253
18	477		5,361	1,388		7,226
19	406		5,362	1,415		7,183
20	348		5,127	1,415	3	6,893
Sunday						
22	221		5,177	1,441	3	6,842
23	183		5,236	1,468	3	6,890
24	144	5 L	5,328	1,532	3	7,012
Holiday						
26	84	10	5,407	1,533	3	7,037
27	44	10	5,287	1,539	3	6,883
Sunday						
29	43	10	5,292	1,570	3 L	6,918
30	11	11	5,156	1,603	7 H	6,788 L
31	--- L	11 H	5,361	1,662 H	5	7,039
Average						
December 1941	836	10	5,389	1,369	4	7,598
November 1941	4,060	---	5,023	427	---	9,510
December 1940	662	---	5,598	671	---	6,931

Table 21. SOYBEANS: High, low, and closing prices, three principal futures, Chicago Board of Trade, December 1941

Date	1941 December future				1942 May future				1942 July future			
	High	Low	Closing		High	Low	Closing		High	Low	Closing	
December 1941:	Cents	Cents	Cents		Cents	Cents	Cents		Cents	Cents	Cents	
1	166 3/8	161	166	L	171 1/8	165 1/4	170 1/4	L	171 1/2	166 1/4	170 3/4	L
2	167 5/8	164 5/8	165 1/4		171 7/8	168 1/4	168 7/8-69		172 1/4	168 3/4	169 1/4	a
3	168	165 1/2	166 1/2-3/4		172	169 1/2	171-71 1/8		173 1/2	170 1/2	171 1/2	a
4	170	167 1/4	168 1/4		173 3/4	171 1/2	172 1/4-3/8		174 1/2	171 7/8	172 1/2-5/8	
5	169 1/8	166 3/4	168 3/4		173 3/8	170 3/4	172 5/8-7/8		174	171 1/4	173 1/2-5/8	
6	166 7/8	164 3/4	165		171 3/4	169 1/2	169 7/8-70		172	170	170 5/8	
Sunday												
8	171	171	171 b		175 7/8	175 7/8	175 7/8 b		176 5/8	176 5/8	176 5/8 b	
9	171	170 1/2	171 b		175 7/8	174 1/4	175 7/8 b		176 5/8	175 1/8	176 5/8 b	
10	171	171	171 b		175 7/8	175 5/8	175 7/8 b		176 5/8	176	176 5/8 b	
11	177	176	177 b		181 7/8	181	181 7/8 b		182 5/8	181 1/4	182 5/8 b	
12	177	176 3/8	177 b	H	181 7/8	181 7/8	181 7/8 b		182 5/8	182 5/8	182 5/8 b	
13	171	171	171 a		177	175 7/8	175 7/8 a		176 5/8	176 5/8	176 5/8 a	
Sunday												
15	166 1/2	165	165 a		172 3/4	169 7/8	169 7/8 a		173	170 5/8	170 5/8 a	
16	168	164 1/8	165		174	171	171 7/8-72		174 5/8	171 7/8	172 3/4-7/8	
17	166 7/8	163 1/2	166 7/8		173 3/4	170 1/2	173 5/8-3/4		174 1/2	171 1/2	174 1/2	
18	167 7/8	165 1/2	167 a		175 1/4	172 5/8	174 1/8-1/4		175 3/4	173 3/8	174 3/4 a	
19	168	166 1/4	166 1/2		175	173 1/2	173 5/8		175 3/4	174 1/8	174 1/4 a	
20	172 1/4	169 5/8	170 3/4		178 1/2	176	176 7/8-77		178 3/4	176 1/2	177 5/8	
Sunday												
22	172	170 1/2	170 1/2-7/8		178 1/8	176 1/2	177 1/4-3/8		173 3/4	177 1/2	178	
23	171	171	171		177 1/4	174 3/4	176 1/8-1/4		177 5/8	175 1/2	177	
24	---	---	---		178	177	177 1/2-5/8		179 1/2	178	178 3/4	
Holiday												
26	---	---	---		177 7/8	176 7/8	177 3/8-1/2		179	178 1/4	178 3/4	
27	---	---	---		181	179	180 1/8-1/4		182 5/8	180 3/4	181 1/2	
Sunday												
29	---	---	---		180 7/8	179 7/8	180 1/3-1/4		182 1/8	181 1/4	181 5/8	
30	---	---	---		180 7/8	180	180 1/4		182 1/2	181 5/8	181 3/4-7/8	
31	---	---	---		180 1/2	178 1/4	179 1/8-1/4		181 5/8	179 5/8	180 5/8-3/4	
Average (mo.):	169 7/8	167 7/8	168 7/8		175 3/8	174 3/8	175 1/2		177 1/8	175 1/4	176 1/4	
Net change (mo)			+10 1/2				+14 1/4				+15 1/4	
Highest price:	197 1/2 - September 12, 1941				202 - September 12, 1941				192 5/8 - December 11 and 12, 1941			
Lowest price:	121 1/4 - June 6, 1941				139 3/4 - July 30, 1941				158 - October 28, 1941			

1/ No trading on the last seven days of the delivery month.

Table 22. ALL GRAINS: Volume of trading on all contract markets,
December 1941

Market	Wheat	Corn	Oats	Rye	Barley	Flaxseed	Soybeans
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Bd. of T.	222,000	84,038	38,698	32,633	---	---	44,826
Chicago Open Bd.	6,607	1,112	136	248	---	---	1,149
Minneapolis	31,923	506	8,297	4,298	318	2,297.5	---
Kansas City	31,184	3,656	10	---	---	---	---
Duluth	2,119	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---	---
Milwaukee	185	61	154	96	---	---	---
Seattle	368	---	---	---	---	---	---
Portland	8	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---	---
Total, all markets							
December 1941	294,394	89,373	47,295	37,275	318	2,297.5	45,975
November 1941	282,367	74,051	38,605	36,991	670	5,186	67,991
December 1940	282,542	67,611	18,279	14,986	403	1,446	25,761

Table 23. ALL GRAINS: Open contracts on all contract markets,
close of last trading day,
December 1941

Market	Wheat	Corn	Oats	Rye	Barley	Flaxseed	Soybeans
	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Chicago Bd. of T.	38,805	45,796	12,004	19,717	---	---	7,039
Chicago Open Bd.	362	191	36	34	---	---	90
Minneapolis	14,735	178	2,156	2,179	247	2,259	---
Kansas City	8,158	2,158	12	---	---	---	---
Duluth	1,693	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---	---
Milwaukee	47	42	133	37	---	---	---
Seattle	325	---	---	---	---	---	---
Portland	10	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---	---
Total, all markets							
December 1941	64,185	42,365	14,341	22,017	247	2,259	7,129
November 1941	79,483	43,778	16,608	22,900	248	3,153.5	9,131
December 1940	75,070	26,150	12,309	15,352	156	1,807	6,941

Table 24. ALL GRAINS: Value of open contracts on all contract markets, close of last trading day,
December 1941

Market	Wheat 1,000 dollars	Corn 1,000 dollars	Oats 1,000 dollars	Rye 1,000 dollars	Barley 1,000 dollars	Flaxseed 1,000 dollars	Soybeans 1,000 dollars	Total 1,000 dollars
Chicago Board of Trade	49,250	38,664	6,339	14,410	---	---	12,641	121,654
Chicago Open Board	460	161	20	25	---	---	161	827
Minneapolis Chamber of Commerce	18,071	137	1,126	1,509	152	4,621	---	25,616
Kansas City Board of Trade	9,375	1,707	6	---	---	---	---	11,588
Duluth Board of Trade	1,932	---	---	---	---	---	---	1,932
St. Louis Merchants Exchange	---	---	---	---	---	---	---	---
Milwaukee Grain & Stock Exchange	60	35	74	64	---	---	---	233
Seattle Grain Exchange	350	---	---	---	---	---	---	350
Portland Grain Exchange	10	---	---	---	---	---	---	10
San Francisco Grain Exchange	---	---	---	---	---	---	---	---
Los Angeles Grain Exchange	---	---	---	---	---	---	---	---
Total, all markets	79,988	40,704	7,915	16,008	152	4,621	12,802	162,190

COMMODITY EXCHANGE ADMINISTRATION
U. S. Department of Agriculture
J. H. Mehl, Chief

Field Offices

Chicago, Illinois

L. A. Fitz, In charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Kansas City, Missouri

L. E. Wolf, In charge
854 Board of Trade Building

Minneapolis, Minnesota

Joseph B. Withers, In charge
510 Chamber of Commerce Building

New Orleans, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

New York, New York

George H. Baston, In charge
Room 602, New York Cotton
Exchange Building

San Francisco, California

Richard F. Shortell, Acting in charge
Room 650, 821 Market Street

Portland, Oregon

Harold I. Hollister, In charge
Room 716, Lewis Building

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Milwaukee Grain and Stock Exchange

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Duluth Board of Trade
Minneapolis Chamber of Commerce

Memphis Merchants' Exchange
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

Los Angeles Grain Exchange
San Francisco Grain Exchange

Portland Grain Exchange
Seattle Grain Exchange

